

**Meeting Minutes  
Board of Directors  
Olde Ferry Estates Homeowners Association  
March 9, 2009**

**Members Present:**

Janet O'Keeffe, President  
Cliff Disbrow, Vice President  
Tom Eddy, Treasurer  
Bruce McWhinney, Secretary

**Call to Order**

The meeting was called to order at 10:10 AM by Janet O'Keeffe, President.

**Minutes**

Minutes of the October 8, 2008 Board Meeting were approved as distributed.

**HOA Insurance**

Janet reported that she continues to evaluate insurance alternatives that are appropriately comprehensive but less expensive than the current policy.

**Homeowner Delinquent Dues Resolution**

The Board unanimously passed a resolution stating that the Board is willing to negotiate arrangements with property owners who are having a difficult time making dues payments due to the current economic downturn. This resolution was passed knowing that the OFE by-laws permit the Board to pursue legal action when dues are not paid. In the event the agreement covers multiple properties or multiple years, it was agreed that the approval of the HOA membership will be required to execute an arrangement. Board agreed to pursue an agreement with an owner of several properties and submit it to the HOA for approval at the annual meeting in July.

**Board Member Election**

In accordance with the resolution approved at last year's annual meeting, two Board positions will be vacant in July, and an election to fill these vacancies will be held at the annual meeting. A call for nominations will be sent to the HOA 60 days prior to the meeting.

**Annual HOA Membership Meeting**

The annual membership meeting will be held on Friday, July 3<sup>rd</sup> at 10 AM.

Submitted by:

Bruce McWhinney, Secretary  
Lot 11  
214 N. Robinson Drive

Approved on \_\_\_\_\_