

## **Final**

#### 2015 -2016 Fiscal Year Budget Reconciliation As of June 30, 2016

Item	ا	Proposed		Actual		Variance	Comments
Revenue Dues (35 lots * \$295)	\$	10,325.00	\$	10,325.00	\$	-	
Interest	\$	10.00	\$	8.38	\$	(1.62)	
Total revenue	\$	10,335.00	\$	10,333.38	\$	(1.62)	
Operating Expenses:	_	1 710 00	_	1 522 22	_	112.00	5: 11 1 2 2 2 2 2
Street Lights		1,740.00	\$	1,628.00	\$	112.00	Disabled one street lamp in 2015
Legal (Tom Skinner)		500.00	\$	562.85	\$	(62.85)	
Insurance		528.00	\$	531.00		(3.00)	
Donation (Wise 5 Forks VFD)		400.00	\$	200.00	\$	200.00	Check not cashed
Bank Fee	\$	-	\$	15.00	\$	(15.00)	
SUBTOTAL OPERATING EXPENSES	Ś	3,168.00	\$	2,936.85	\$	231.15	
	7		7		7		
OFE Beautification							
OFE Preservation and Improvement	\$	5,000.00	\$	26,433.30	\$	21,433.30	Purchase 5 offshore septic lots
Maintain Entrance Plantings	\$	-	\$	29.00	\$	29.00	Mulch, Lights
Annual Debris removal	\$	1,800.00	\$	1,000.00	\$	(800.00)	
SUBTOTAL BEAUTIFICATION EXPENSES	\$	6,800.00	\$	27,462.30	\$	20,662.30	
TOTAL ALL EXPENSES	\$	9,968.00	\$	30,399.15	\$	20,893.45	Deficit covered by Reserve Funds
Replenish Reserve	\$	367.00	\$	(20,065.77)	\$	(19,698.77)	Deficit covered by Reserve Funds
TOTAL EXPENSES AND RESERVE	\$	10,335.00	\$	30,399.15	\$	(20,064.15)	



# → OLDE FERRY ESTATES →



#### 2015 - 2016 Cash Reconciliation

## Thursday, June 30, 2016

Item	Amount
Sources of Cash	
Beginning Checking Account Balance 6/30/2015	\$10,985.96
Begining Savings Account Balance as of 6/30/15	\$25,435.68
2015-2016 Dues collected (9.5 of 35) after 6/30/15	\$ 2,802.50
2016-2017 Dues deposited as of 6/30/2016 (26 of 34)	7,670.00
Interest Earned	8.38
Total Available	\$46,902.52
Uses of Cash	
Expenses (See Budget Reconciliation Sheet)	-
Total Spent	30,399.15
Anticipated Balance	\$16,503.37
Savings Account	5,645.56
Checking Account	10,857.81
Cash	-
Cash on Hand	16,503.37
Variance	\$0.00



#### **Proposed**

# Wednesday, July 1, 2015

2015-2016 Proposed Budge		
Item	Amount	
Revenue Dues (35 lots * \$295)	10,325.00	7
Interest	\$ 2.00	Decrease due to reduced savings
Subtotal	\$ 10,327.00	
Operating expenses:		
Street Lights	1,740.00	
Legal (Tom Skinner)	500.00	
Insurance	528.00	
Donation (Wise 5 Forks VFD)	400.00	Check for \$200 written in prior fit
Bank fees	-	
Subtotal	3,168.00	
OFE Beautification		
OFE Preservation & Improvement	5,000.00	Proposed Lot Purchase
Pick up of debris, branches etc. HOA will pay		
for truck pickup at side of road.	1,800.00	
Subtotal	6,800.00	
Replenish Reserve	359.00	
		1
Total expenses	10,327.00	
		7

Note: Expect to be able to spend up to about \$25K to purchase lots from current reserve. \$5K Beautification Budget for 2015/16 should be available for additional purchase by 8/15. Assumes approval by Board/HOA as necessary.

balance

scal year did not clear