

# ↔ OLDE FERRY ESTATES ↔

## Preliminary

### 2014 -2015 Fiscal Year Budget Reconciliation

As of July 1, 2015

Item	Proposed	Actual	Variance	Comments
Revenue Dues (35 lots * \$295)	\$ 10,325.00	\$ 10,325.00	\$ -	
Interest	\$ 10.00	\$ 10.75	\$ 0.75	
<b>Total revenue</b>	<b>\$ 10,335.00</b>	<b>\$ 10,335.75</b>	<b>\$ 0.75</b>	
<b>Operating Expenses:</b>				
Street Lights	\$ 1,680.00	\$ 1,735.00	\$ (55.00)	Rate increased by \$5 to \$145/Mo in 8/14
Legal (Tom Skinner)	\$ 500.00	\$ -	\$ 500.00	
Insurance	\$ 528.00	\$ 528.00	\$ -	
Donation (Wise 5 Forks VFD)	\$ 200.00	\$ -	\$ 200.00	Check sent. Not cashed as of 6/30/15
Bank Fee	\$ 6.00	\$ -	\$ 6.00	
<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$ 2,914.00</b>	<b>\$ 2,263.00</b>	<b>\$ 651.00</b>	
<b>OFE Beautification</b>				
OFE Preservation and Improvement	\$ 5,000.00	\$ -	\$ (5,000.00)	
Complete Plantings and rip rap at entrance	\$ -	\$ 2,309.32	\$ 2,309.32	Mulch, Lights and rip rap
Annual Debris removal	\$ 1,800.00	\$ 1,200.00	\$ (600.00)	
<b>SUBTOTAL BEAUTIFICATION EXPENSES</b>	<b>\$ 6,800.00</b>	<b>\$ 3,509.32</b>	<b>\$ (3,290.68)</b>	
<b>TOTAL ALL EXPENSES</b>	<b>\$ 9,714.00</b>	<b>\$ 5,772.32</b>	<b>\$ (2,639.68)</b>	
<b>Replenish Reserve</b>	\$ 621.00	\$ 4,563.43	\$ 3,942.43	
<b>TOTAL EXPENSES AND RESERVE</b>	<b>\$ 10,335.00</b>	<b>\$ 10,335.75</b>	<b>\$ 0.75</b>	



# OLDE FERRY ESTATES



## Preliminary Update Saturday, July 5, 2014

2014-2015 Proposed budget	
Item	Amount
Revenue Dues (35 lots * \$295)	10,325.00
Interest	\$ 10.00
Subtotal	\$ 10,335.00
<b>Operating expenses:</b>	
Street Lights	1,680.00
Legal (Tom Skinner)	500.00
Insurance	528.00
Donation (Wise 5 Forks VFD)	200.00
Bank fees	6.00
Subtotal	<b>2,914.00</b>
<b>OFE Beautification</b>	
OFE Preservation & Improvement	<b>5,000.00</b>
Pick up of debris, branches etc. HOA will pay for truck pickup at side of road.	1,800.00
Subtotal	<b>6,800.00</b>
Replenish Reserve	621.00
<b>Total expenses</b>	<b>10,335.00</b>