

↔ OLDE FERRY ESTATES ↔

2012 -2013 Fiscal Year Budget Reconciliation Saturday, July 6, 2013

Item	Proposed	Actual	Variance	Comments
Revenue Dues (39 lots * \$295)	\$ 11,505.00	\$ 11,505.00	\$ -	
Interest	\$ 10.00	\$ 8.26	\$ (1.74)	June 2013 posted 7/12/13
Total revenue	\$ 11,515.00	\$ 11,513.26	\$ (1.74)	
Operating Expenses:				
Street Lights	\$ 1,680.00	\$ 1,680.00	\$ -	
Legal (Tom Skinner)	\$ 1,000.00	\$ 400.00	\$ 600.00	
Insurance	\$ 468.00	\$ 536.00	\$ (68.00)	
Warren County property tax	\$ 40.00	\$ -	\$ 40.00	
Donation (Wise 5 Forks VFD)	\$ 200.00	\$ 200.00	\$ -	
Debris removal	\$ 2,400.00	\$ 1,910.00	\$ 490.00	
Install Fire hydrant at lot 52 North Robinson	\$ -	\$ 2,425.00	\$ (2,425.00)	
Upgrade signs at Robinson Ferry & Willie Robinson	\$ 2,000.00		\$ 2,000.00	
Electrify and riprap entrance	\$ 1,300.00	\$ -	\$ 1,300.00	
Office Supplies and Postage	\$ -	\$ 34.59	\$ (34.59)	
Bank Fee	\$ -	\$ 4.00	\$ (4.00)	
TOTAL EXPENSES	\$ 9,088.00	\$ 7,189.59	\$ 1,898.41	
Replenish Reserve	\$ 2,427.00	\$ 4,323.67	\$ 1,898.41	
Total Expenses and Reserve	\$ 11,515.00	\$ 11,513.26		



OLDE FERRY ESTATES



2012 - 2013 Cash Reconciliation Sunday, June 30, 2013

Item	Amount
Sources of Cash	
Beginning Checking Account Balance 6/30/2012	\$10,796.59
Beginning Savings Account Balance as of 6/30/12	\$11,006.27
2012-2013 Dues collected (11 of 39) after 6/30/12	\$ 3,245.00
2013-2014 Dues deposited as of 6/30/2013 (13.25 of 35)	3,908.75
Interest Earned (thru 6/30)	8.26
Total Available	\$28,964.87
Uses of Cash	
Prior Year Check	200.00
Expenses (See Budget Reconciliation Sheet)	7,189.59
Total Spent	7,389.59
Anticipated Balance	
	\$21,575.28
Savings Account	16,510.53
Checking Account	5,060.75
Cash	4.00
Cash on Hand	21,575.28
Variance	\$0.00
Actual numbers adjusted on 7/12/13 for June 2013 Interest	



OLDE FERRY ESTATES



2012 Annual Meeting Saturday, July 7, 2012

2012 - 2013 Proposed Budget	
Item	Amount
Revenue Dues (39 lots * \$295)	11,505.00
Interest	\$ 10.00
Subtotal	\$ 11,515.00
Operating expenses:	
Street Lights	1,680.00
Legal (Tom Skinner)	1,000.00
Insurance	468.00
Warren County property tax	40.00
Donation (Wise 5 Forks VFD)	200.00
Subtotal	3,388.00
OFE Beautification	
Electrify and Riprap Neighborhood Entrance Sign	1,300.00
Investigate and potential upgrade of OFE sign at Robinson Ferry & Willie Robinson intersection.	2,000.00
Pick up of debris, branches etc. HOA will pay for truck pickup at side of road.	2,400.00
Subtotal	5,700.00
Replenish Reserve	2,427.00
Total expenses	11,515.00